

20.1.2020

Revision Exam – I

Marks:90

Std: XI (E-I)

Economics

Time: 3 Hrs

I. Choose the correct answer:

20x1=20

1. The advocate of democratic socialism was
  - a) P.C.Mahalanobis
  - b) Dr.Rajendra Prasad
  - c) Jawaharlal Nehru
  - d) Indira Gandhi
2. Ryotwari system was initially introduced in
  - a) Tamil Nadu
  - b) Kerala
  - c) Bengal
  - d) Maharashtra
3. Abolishing government control by removing the earlier restriction and licenses is called
  - a) Industrial licensing
  - b) Industrial delicensing
  - c) SER
  - d) SEZ
4. The term “Gross National Happiness” was coined by
  - a) The first king of Bhutan
  - b) The second king of Bhutan
  - c) The third king of Bhutan
  - d) The fourth king of Bhutan
5. Suppose  $D=200-40P$  when  $D$  is zero then
  - a)  $P$  is 10
  - b)  $P$  is 5
  - c)  $P$  is -5
  - d)  $P$  is -10
6. Rural areas are facing number of problems like
  - a) Agriculture
  - b) Infrastructure
  - c) Society and culture
  - d) All of these
7. \_\_\_\_\_ refers to the relaxation of the government restriction usually in the area of social and economical policies.
  - a) Liberalization
  - b) Globalization
  - c) Privatization
  - d) Society
8. “The master economist” \_\_\_\_\_.
  - a) Adam Smith
  - b) Marshall
  - c) J.M.Keynes
  - d) Gandhi
9. The population growth rate in India is as high as \_\_\_\_\_.
  - a) 1.7
  - b) 1.5
  - c) 1.2
  - d) 2.00

10. Identify the problems of Rural Economy.

- a) Administrative problems
- b) Population density
- c) Indebtedness
- d) Rural income

11. \_\_\_\_\_ is a main source of metal like aluminium in Odisha and Andhrapradesh.

- a) Coal
- b) Bauxite
- c) Iron
- d) Mica

12. Economic infrastructure is the \_\_\_\_\_ system which helps in production and distribution.

- a) support
- b) distribution
- c) transport
- d) financial

13. The aim of Securities and Exchange Board of India is

- a) To protect consumers
- b) To protect people
- c) To promote weaker sections
- d) To protect the interest of investors

14. In the second five year plan, the top priority was given to \_\_\_\_\_ sector.

- a) Service
- b) Industrial
- c) Agriculture
- d) Bank

15. \_\_\_\_\_ reforms aimed a doing away with interest rate distortions.

- a) Economic reforms
- b) Monetary reforms
- c) Trade reforms
- d) Agricultural sector reforms

16. \_\_\_\_\_ announced the new industrial policy on July 24, 1991.

- a) Manmohan Singh
- b) Gandhiji
- c) Shri.Narasimha Rao
- d) Nehru

17. Identify an example for rural industries.

- a) Mat making industry
- b) Sugar factory
- c) Cement industry
- d) Paper industry

18. The \_\_\_\_\_ forces the farmers to borrow for consumption as well as for cultivation.

- a) Poverty line
- b) Vicious circle of poverty
- c) Unemployment
- d) None of these

19. NLC stands for \_\_\_\_\_.

- a) National Leading Company   b) Neyveli Lignite Corporation  
c) National Level Competition   d) National Lignite Corporation

20. If  $x+y=5$  and  $x-y=3$  then value of  $x$

- a) 4                      b) 3                      c) 16                      d) 8

II. Answer any 7 of the following:

7x2=14

Q.no:30 is compulsory

21. Write the meaning of Economic Growth.

22. State the meaning of energy crisis.

23. What are the objectives of Tenth Five Year Plan?

24. State the meaning of Statutory Liquidity Ratio.

25. What is Neo natal mortality?

26. Find the equilibrium price and quantity by using the following demand and supply functions  $Q_d=100-5p$  and  $Q_s=5p$  respectively.

27. Define GSDP.

28. Point out any one feature of Indian Economy.

29. List out the achievement of Green Revolution.

30. State the reasons for implementing LPG.

III. Answer any 7 of the following:

7x3=21

Q.no:40 is compulsory

31. Explain the poverty eradication schemes.

32. What are the remedial measures for Rural Unemployment?

33. Compare productivity of any two food crops between TamilNadu and India.

34. Give short note on Cold storage.

35. What are the problems faced by India during British rule?

36. Write a note on MSMEs.

37. Find the linear demand function and its slope by using the following:

Price (Y)	1	2	3
Demand (X)	100	50	0

38. Elucidate the different types of land tenure system in colonial India.

39. State the reasons for nationalization of Commercial banks.

40. Explain the salient features of Gandhian Economic Thought.

IV. Answer the following:

7x5=35

41. a) Write a brief note on the Gandhian economic ideas.

(or)

b) Explain the objectives of nationalization of Commercial banks.

42. a) Distinguish between central bank and commercial bank.

(or)

b) The demand and supply functions are  $P_d=1600-x^2$  and  $P_s=2x^2+400$  respectively. Find the consumer's surplus and producer's surplus at equilibrium point.

43. a) Write a short note on MSMEs.

(or)

b) Discuss the problems of Rural Economy.

44. a) What are the remedies for Rural unemployment? (or)

b) Describe the salient features of EXIM policy (2015-2020).

45. a) Explain the strong features of Indian economy. (or)

b) Explain the various sources of energy in TamilNadu.

46. a) Explain the objectives and characteristics of SEZs. (or)

b) Discuss about the Indian Economy during British period.

47. a) Explain about the natural resources. (or)

b) Explain the prospect for development of tourism.