

I. Choose the correct answer:

1. Hindrance of risk is loss is removed by
 a) Transport b) Warehouse c) Salesman d) Insurance
2. Normally high level risk involved in
 a) Industry b) Commerce c) Trade d) All of the above
3. Registration of partnership is
 a) Compulsory b) Optional c) Not necessary d) None of the above
4. Which one of the following is the incorrect pair?
 a) Chartered Company - Bank of England
 b) Statutory Company - RBI
 c) Government Company - Railway
 d) Multinational Company - Microsoft Corporation
5. Cooperative fails because of
 a) unlimited membership b) Cash trading
 c) Mismanagement d) Loss making
6. Minimum how much amount can be transferred through RTGS?
 a) Any amount b) 50,000 c) 2 lakhs d) 5 lakhs
7. The first such system began operations in Japan in 1964 and was widely known as the train.
 a) Metro b) Mono c) a and b d) Bullet
8. The basic principle of insurance is
 a) Insurable Interest b) Cooperation
 c) Subrogation d) Proximate causa
9. What aims for an effective management response over the longer run?
 a) Logistics b) Supply chain management
 c) Demand d) Supply
10. The stake holders of socially responsible business units are except
 a) Share holders b) Employees c) Government d) Company
11. Ethics is important for
 a) Top management b) Middle level managers
 c) Non managerial employees d) All of them

12. Equity shareholders are the of a company.
 a) Creditors b) Owners c) Debtors d) Employees
13. An instrument representing ownership interest in securities of a foreign issuer is called
 a) an ownership certificate b) a depositary receipt
 c) an ownership receipt d) none of the above
14. Self help groups convert the savings into a common fund known as
 a) Common fund b) Group corpus fund c) Group fund d) None of the above
15. are agents who merely bring the buyer and the seller into contact.
 a) Broker b) Commission agent c) Selling agent d) Stockiest
16. The receipt is an acknowledgement of receipt of goods on the ship issued by the captain.
 a) Shipping Bill b) Bill of lading c) Mate's receipt d) Consular Invoice
17. WTO was established on
 a) 1.1.1996 b) 1.1.1997 c) 1.1.1995 d) 1.1.1994
18. The Balance of payments councils consists of
 a) Current Account b) Capital Account
 c) Receipts and Payments Account d) Both Current Account and Capital Account
19. The aggregate income under five heads is termed as
 a) Gross Total Income b) Total Income c) Salary Income d) Business Income
20. In India GST became effective from?
 a) 1st April, 2017 b) 1st January, 2017
 c) 1st July, 2017 d) 1st March, 2017

PART - II

Answer any seven questions. In which question no. 30 is compulsory:

7x2=14

21. What do you mean by profession?
22. Who is a Minor?
23. What is meant by limited liability?
24. Briefly explain about Central Bank.
25. List out types of Life Insurance Policies.
26. What is Factoring?
27. What is meant by Entrepot Trade?
28. What is the Letter of credit?
29. What is Quantum merit?
30. Which card is also called debit card? Give the meaning of it.

PART – III

Answer any seven questions. In which question no. 40 is compulsory:

7x3=21

31. What was focused in Arthasasthra about creation of wealth?
32. Write any three characteristics of sole proprietorship.
33. Explain any three disadvantages of cooperatives?
34. Explain any three advantages of MNC's.
35. What are the objectives involved in Regional Rural Banks?
36. Define Cheque.
37. What are the contents of Indents?
38. Give any three difference between contract and Agreement.
39. What are the objectives of GST?
40. What are some routes of International Business before 18th century?

PART – IV

Answer all the questions:

7x5=35

41. a) Explain any five hindrances of Commerce.
(OR)
b) Explain the difference between economic and non economic activity.
42. a) Explain the types of partnership.
(OR)
b) Explain any five contents of Memorandum of Association.
43. a) Explain any five features of Government Company.
(OR)
b) Explain warehousing in India.
44. a) Write a note on e-commerce models.
(OR)
b) Why need MNC's in India? Explain.
45. a) Explain any five short term Finances given by commercial banks.
(OR)
b) What are the differences between GDR and ADR?

46. a) What are the characteristics of retailers?

(OR)

- b) Write a short note on
 - i) Super markets
 - ii) Installment Selling system
 - iii) Mail order business
 - iv) Automatic vending machines
 - v) Shopping Malls

47. a) Distinguish between internal and international trade.

(OR)

- b) Explain the ways of discharge of contract.

