

23.11.19 Material of the month-November Marks: 50
 STD: XII (F-J) Economics Time: 30 Mins

1. _____ is a combination of both capitalism and socialism.
 - a. Mixed economy
 - b. Socialistic economy
 - c. Traditional economy
2. Non-interference of the state is a characteristic feature of the _____.
 - a. Traditional Economy
 - b. Capitalist Economy
 - c. Command Economy
3. National income per person is used as an indicator of
 - a. poverty of the people
 - b. the richness of people
 - c. standard of living of people
4. GDP indicates productive capacity for an _____.
 - a. employment
 - b. economy
 - c. income
5. Great care is required to calculate _____.
 - a. Social Accounting
 - b. Capital gains
 - c. Double counting
6. National income expressed in terms of money at _____ prices.
 - a. constant price
 - b. Current price
 - c. Market price
7. _____ was set up in July 1982.
 - a. ARDC
 - b. NABARD
 - c. ICICI
8. Classical theory is based on _____ equilibrium.
 - a. Very long run
 - b. long run
 - c. short run
9. According to Keynes, consumption function will depend up on consumption and _____.
 - a. Income
 - b. Investment
 - c. Saving
10. Decrease in consumption at any given level of income is likely to lead _____.
 - a. Lower aggregate demand
 - b. An increase in exports
 - c. Higher aggregate demand

11. The magnified effect of initial investment on income is called _____ effect.
 - a. value of multiplier
 - b. Multiplier
 - c. none
12. When prices are raised drastically we can _____.
 - a. Galloping inflation
 - b. Mild inflation
 - c. Hyper inflation
13. India is the _____ country to accept a unique currency symbol.
 - a. 4th
 - b. 6th
 - c. 5th
14. Quantitative data deal with _____.
 - a. numerical values
 - b. non-numerical values
 - c. raw data
15. The average is reliable only when the set of data is
 - a. heterogeneous
 - b. homogenous
 - c. Discrete data
16. _____ refers to foreign currencies.
 - a. BOT
 - b. FOREM
 - c. FOREX
17. A country's _____ also determines the exchange rate.
 - a. internal trade
 - b. Trade
 - c. Terms of trade
18. The Air (prevention & control of pollution) Act was passed in
 - a. 1991
 - b. 1971
 - c. 1981
19. CSO stands for _____.
 - a. Central sample office
 - b. Central statistical Office
 - c. Central survey Office
20. Large _____ are driving out foreign investors.
 - a. private debt
 - b. public debt
 - c. public revenue
21. _____ refers to the exchange of goods and services with the political and geographical boundaries of a nation.
 - a. International Trade
 - b. Internal trade
 - c. External Trade
22. _____ sector act as the backbone of modern business world.
 - a. Agriculture
 - b. Industry
 - c. Banking
23. The International finance conference held at _____.
 - a. South Africa
 - b. Brazil
 - c. Brussels

24. _____ refers to the fraction of the deposits the banks must keep with RBI.
 a. Bank rate b. SLR c. CRR
25. Market forces are _____.
 a. Demand and price b. Supply and demand
 c. Price of commodity
26. Parallel economy refers to _____.
 a. banking activities b. agricultural economy
 c. black money in circulation
27. _____ implies that commercial banks are mainly dependent on public deposits.
 a. Accepting deposits b. Time Deposits c. Demand Deposits
28. Primary deposits is also called as _____ deposits.
 a. Credit b. Passive c. Debit
29. Expand NBFIs
 a. Non- Banking Financial Institution
 b. National Banking Financial Institution
 c. Net Banking Financial Institution
30. At present, the IMR has _____ member countries with Republic of Nauru joined in 2016.
 a. 188 b. 189 c. 187
31. GDP by expenditure at _____ price.
 a. Market prices b. Factor prices c. Real price
32. _____ returns takes place as more workers are employed.
 a. Law of diminishing marginal b. Law of equi demand
 c. Law of demand
33. The "BRIC" was coined in _____.
 a. 2000 b. 2001 c. 2002
34. Viner has devised another concept called _____.
 a. Net Barter term of trade b. Internal trade
 c. the single factorial terms of trade
35. ASEAN was established on _____.
 a. 16 August 1967 b. 28 August 1967 c. 8 August 1967
36. The SAARC secretariat was established in _____.
 a. Srilanka b. Bhutan c. Kathmandu
37. The Points larger than the mean will have _____ sign
 a. Positive b. negative c. zero
38. _____ data are original in character.
 a. Discreate b. primary c. Continuous
39. The latin word 'status' means _____.
 a. political economy b. political science c. political state
40. Which of the following Major WTO FUNCTIONS?
 a. Handling trade disputes b. Forum for trade negotiations
 c. Both a & b
41. India became a member of _____ in January 1994.
 a. MIGA b. ICSID c. IFC
42. Goods and Service Tax Act was passed in the Parliament on _____.
 a. 29th July 2017 b. 29th march 2017 c. 29th May 2017
43. Which of one of the following is non-financial institution?
 a. HDFC b. BOB c. LIC
44. _____ Budget is also known as 'Outcome Budget'
 a. Zero Base Budget b. Performance Budget
 c. Surplus Budget
45. Who is the First Chairman of Finance Commission?
 a. N.K. Singh b. K.C. Pant c. K.C. Neogy
46. _____ data cannot be measured.
 a. Quantitative b. Qualitative c. Raw
47. _____ attributed the cause for economic development to innovation
 a. J.M.Keynes b. A.C.Pigou c. Schumpeter
48. The statement 'Poverty Un-British Rule in India' was said by _____.
 a. Kumarappa b. Dadabhai Naoroji c. Schumpeter
49. Who is the First Chairman of planning Commission
 a. Nehru b. Y.B. Chavan c. J.M.Shelat
50. Economic development depends on _____.
 a. Social b. political c. all the above